

11 Old Houlton Rd
Richmond Settlement, NB
E7M 4Z7
P: (506) 325-2020
F: (506) 328-4664



Beaver Brokerage Inc.
Canadian Customs Brokers
Clearit@BeaverBrokerage.com

Accounting Office
P.O. Box 430
St. Stephen, NB
E3L 2X3
P: (506) 459-7200

Subject: *GST Extended payment arrangement*

Canada Border Services Agency has a program available to importers which will extend their payment terms from approximately 10 days up to a maximum of 40 days. The date payable is based on the date of release and accounting at Canada Border Services Agency.

Canada Border Services Agency's monthly cut off for account of goods is the 24th of each month with the payment due the last business day.

To set up under this arrangement we require agreement (see attached) to be completed on your company letterhead. This agreement **MUST** be on company letterhead indicating your legally registered company name and be forwarded to Beaver Brokerage Inc.

Once approved, we will send you a monthly statement by the 25th of every month requesting the amount due to Beaver Brokerage Inc. allowing you plenty of time to forward payment to our office. The payment is due in our office on the second last business day of each month. This will allow us to submit payment to Canada Border Services Agency on the last day of the month. Should you have any questions on this or any other importing matters please feel free to contact the undersigned. We hope this will assist you further in cash flow when meeting your GST commitments.

Best Regards,

Beaver Brokerage Inc.

LETTER OF AUTHORIZATION (GST)

To: Beaver Brokerage Inc.
11 Old Houlton Rd
Richmond Settlement, NB E7M 4Z7

This will confirm our arrangement with respect to the payment of the taxes levied under the *Excise Tax Act* (GST) on imported goods which you will clear through the CCRA on our behalf under your account security privileges.

We agree to provide separate payment by cheque for the full amount of the GST owing on these goods. The cheque will be made payable to the Receiver General for Canada and will be available for remittance to the CCRA, by the last business day of the month to which the billing period applies.

This will acknowledge that under this agreement, failure to provide such payment by the due date of the billing period will result in the assessment of interest on the outstanding amount. We accept full responsibility and liability for the payment of interest assessed in this way.

We further acknowledge that non-payment of any and all amounts may result in the loss of this option for the release of future importations on our behalf, whether prior to the payment of duties and taxes or otherwise, until all debts including interest charges have been paid in full to the CCRA.

In the event that payment is not provided within the required time limits, the CCRA may contact:

_____ (contact person) at _____ (telephone number) or by
fax at _____.

Our importer/business number is _____ RM _____ and the average monthly
GST payable is \$ _____.

Officer authorized by the bylaws of the company to enter into a contract on behalf of the corporation:

Name: _____

Signature: _____

Title: _____

Date: _____